
Frequently Asked Questions

- ◆ **Can I borrow money for home improvements I've already completed?**

No. You must use the borrowed funds to pay for home improvements you will make after settlement on the loan.

- ◆ **Can I use this loan to pay off credit card or other debt?**

No. This loan is for purchasing property and rehab only.

- ◆ **Can I use this loan for a new porch?**

Yes! Healthy Neighborhoods encourages standard-setting exterior renovations that add value to your home and your neighborhood.

- ◆ **What about new appliances for my kitchen?**

Yes! We encourage any permanent improvements that add value. And check out energy-efficient appliances that help you save money on your energy bills.

- ◆ **Can I use this loan for rental property?**

Borrowers may not own rental property.



Scan to learn more about our eligible Neighborhoods

Get In Touch



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healthyneighborhoods.org



HOME IMPROVEMENT LOAN





Before

After

Home Improvement Loan

The Home Improvement Loan is for current homeowners who live within the boundaries of a Healthy Neighborhood and must be used for home renovation only.

Grant Opportunities

In combination with our loans, borrowers may be eligible for a variety of grants:

Who is HNI?

Healthy Neighborhoods helps strong but undervalued neighborhoods increase home values, market their communities, create high standards for property improvement and forge strong connections among neighbors.

We offer four innovative loans to potential homebuyers and homeowners in over 70 Baltimore City Neighborhoods with **interest rates always 1% below prime, but never less than 4%.**

Things To Know

- ◆ Borrowers must be owner occupants of the property.
- ◆ Loan amount will be \$5,000-\$20,000
- ◆ Loan term is 10 years.
- ◆ No owner financial investment is required.

Matching Grant:

Dollar for dollar match of rehab expenditures when using an HNI Loan.

max \$10K / income limitations apply

Interest Rate Reduction Grant:

Purchase-only loans featuring interest rates 3% below market.

for select properties only

Green Capital Grant:

Below-market loan and grant capital to put towards environmentally friendly home upgrades.

select projects only

